

PPI Data Visualization App

Bonnie Murphy

Chief, Branch of Industry Pricing

U.S. Producer Price Index

33rd Voorburg Group Meeting

September 24-28, 2018

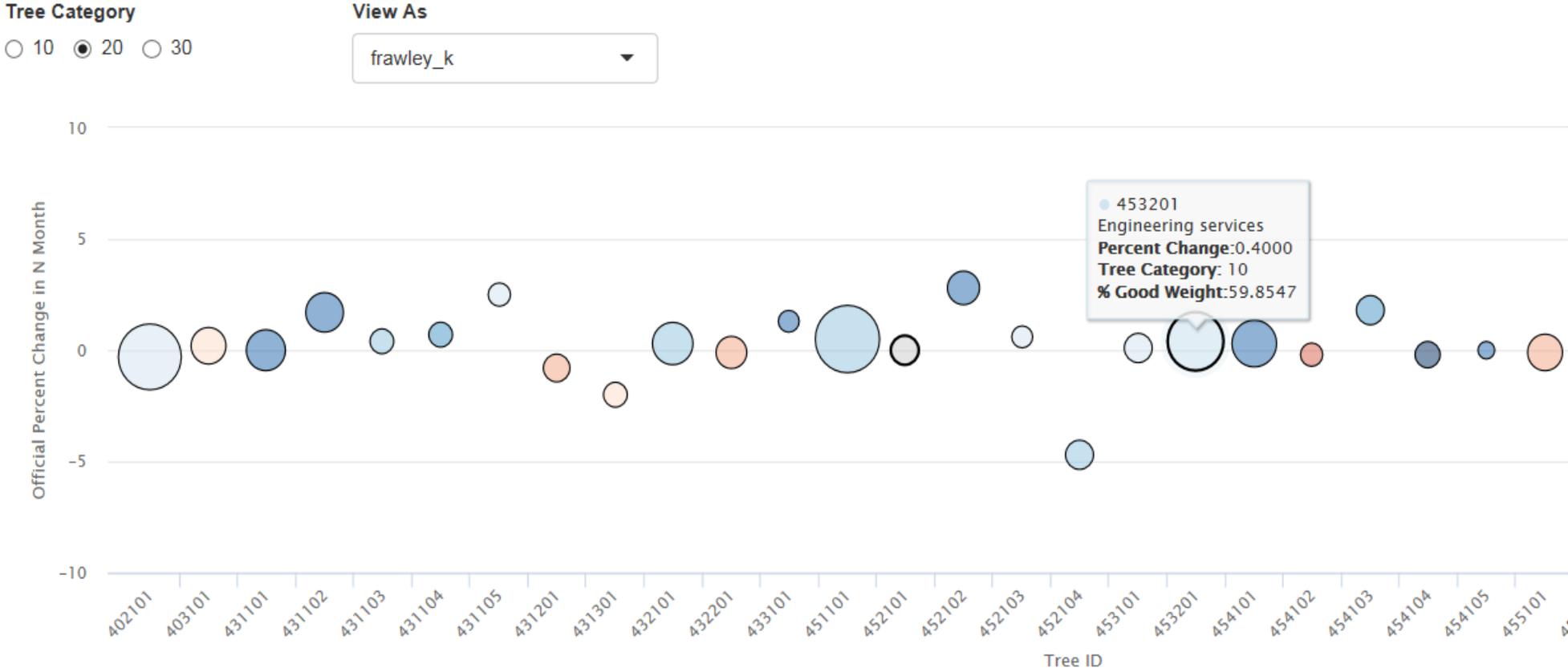


PPI Data Visualization App

- Web app built utilizing R/Shiny (open-sourced publically available software)
- Developed by analysts and users
- Supplemental app to official index review system
- Emphasizes graphical representations of data to highlight decision-making opportunities
- Allows users to improve index precision and aids in workflow prioritization prior to index release



High-level index review



Sub-aggregate level index review

Publication	Index Movement	Good Weight								
PPI Index Code			Publication Title	PS	PI	RC	PS4	PI4	RC4	Publishing
	523110523110 N23N1		Investment banking and securities dealing	P	P	Y	P	P	Y	✓ Yes
	5231105231102 G20N1		Dealer transactions	P	P	Y	P	P	Y	✓ Yes
	523110523110201 G20N1		Dealer transactions, equity securities	P	P	Y	P	P	Y	✓ Yes
	523110523110202 G20N1		Dealer transactions, debt securities and all other trading	P	P	Y	P	P	Y	✓ Yes
	52311052311020201 G20N1		Dealer transactions, Treasury securities	P	P	Y	P	P	Y	✓ Yes
	52311052311020202 G20N1		Dealer transactions, all other trading	P	P	Y	P	P	Y	✓ Yes
	5231105231103 G20N1		Investment banking services	P	P	Y	P	P	Y	✓ Yes
	52311052311030101 G20N1		Investment banking services, advisory services	P	P	Y	P	P	Y	✓ Yes
	52311052311030102 G20N1		Investment banking services, underwriting services	P	P	Y	P	P	Y	✓ Yes
	5231105231104 G20N1		Other securities dealing services	P	P	Y	P	P	Y	✓ Yes
	523110523110P G20N1		Primary services	P	P	Y	P	P	Y	✓ Yes
	523110523110S G20N1		Secondary services	P	P	Y	P	P	Y	✓ Yes
	523110523110SM1 G20N1		Other receipts	P	P	Y	P	P	Y	✓ Yes
	523110523110SS G20N1		Secondary services	P	P	Y	P	P	Y	✓ Yes
	523110523110M1 G20N1		Miscellaneous receipts	P	P	Y	P	P	Y	✓ Yes
	523110523110MM1 G20N1		Miscellaneous receipts	P	P	Y	P	P	Y	✓ Yes



Sub-aggregate level index review cont.

Heaviest Weighted	Largest Increases	Largest Decreases	
Item Code	LTR % Change	NPS	% of Tree Weight
523110C106A01	6.3991785	G	3.8303214
523110C236A01	5.9744744	G	2.1993632
523110C055A01	5.1416592	G	2.8828450
523110C055A03	3.7388840	G	1.5186037
523110C055A02	2.5643247	G	1.6105424
523110C055A04	0.9263643	G	3.8097451
523110C013A04	-0.1512958	W	3.5481556
523110C013A02	9.8795761	G	3.6826516
523110C023A03	1.8669517	G	2.2037844
523110C013A03	2.0480805	W	4.2603259
523110C023A01	6.1805948	G	2.4107504
523110C013A01	5.5093719	W	3.7449976
523110C058A04	4.7092601	W	2.4305893
523110C058A03	3.6240892	W	3.6203078
523110C058A02	10.6506657	W	4.4883364
523110C058A05	8.4501215	W	2.1633288
523110C058A06	8.9009459	W	0.6799576



Item-level review

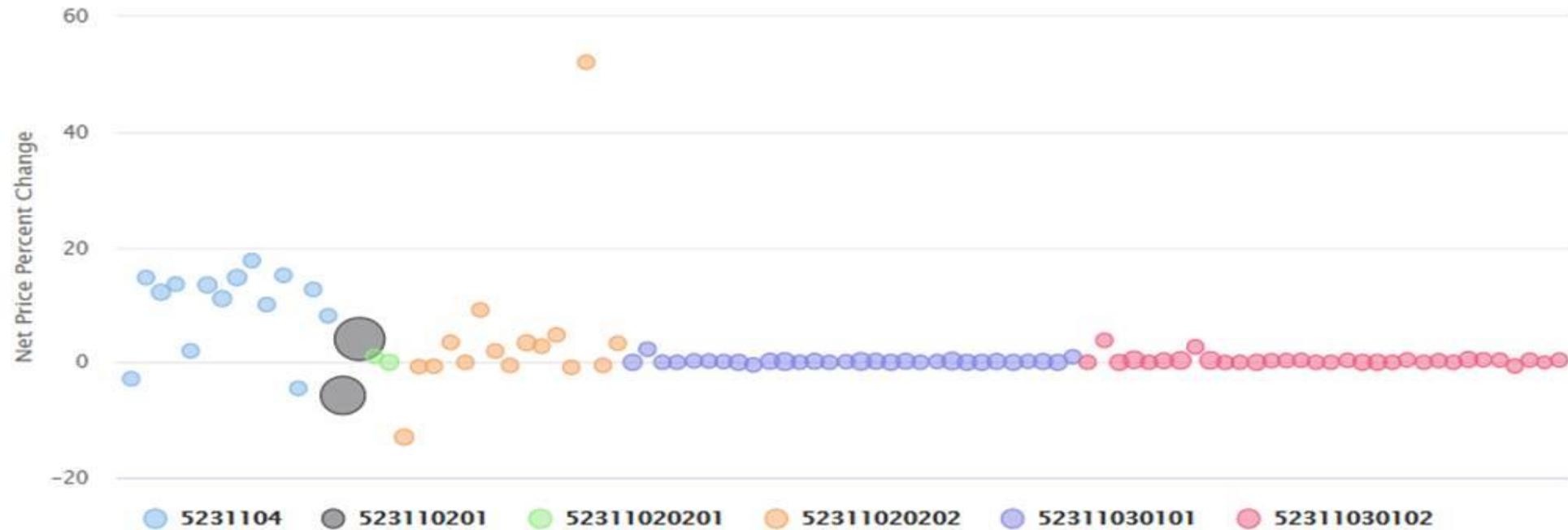
Select Month

201807

Group by:

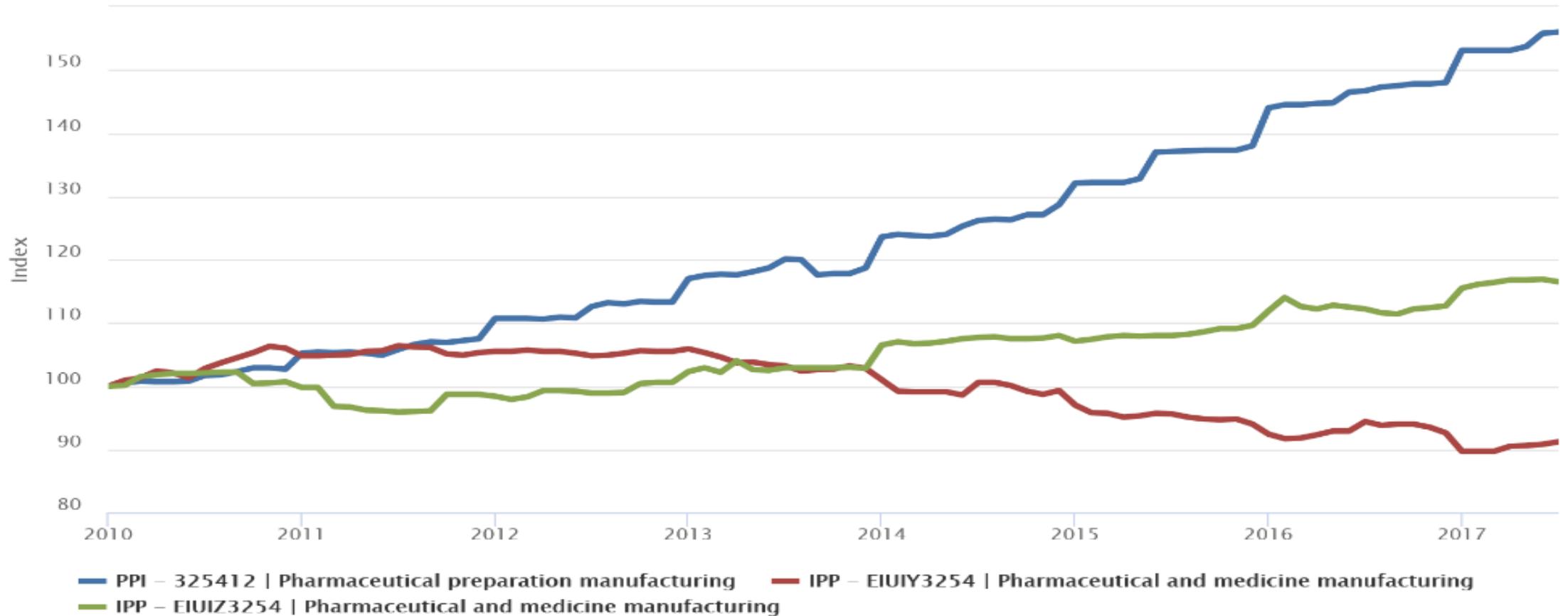
- Index ID SU NPS

Item Net Prices Changes for 523110 | Investment banking and securities dealing



Timeline: External comparison

Comparison of PPI and IPP Pharmaceutical Indexes



Timeline: Internal comparison

Index Comparison

Select Industry Codes (Net Trees)

- 517311 | Wired telecommunications carriers
- 517312 | Wireless telecommunications carriers

Select Commodity Codes (NSA)

Select IPP Codes (Import/Export)

Select CPI Codes

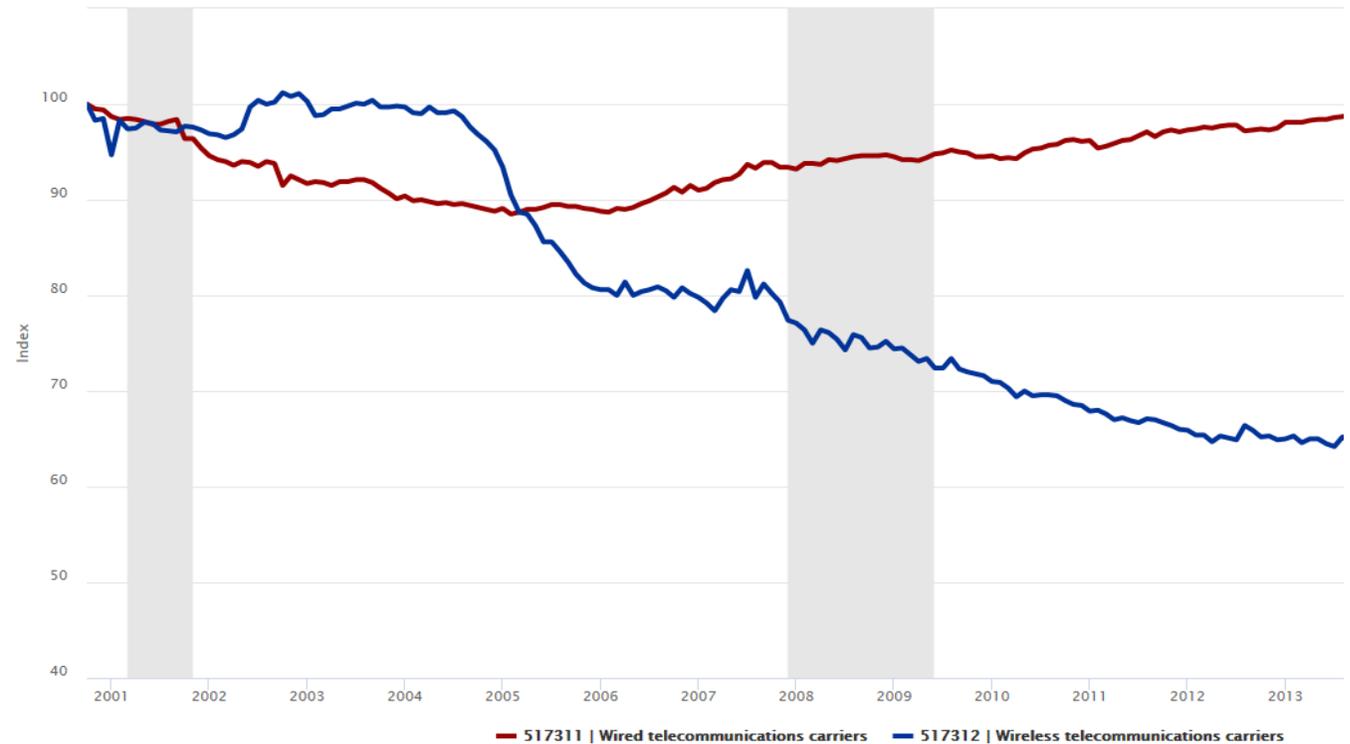
Select an Output Type

- Index
- Percent Change
- 12 Month Percent Change

Graph

Historical Timeline Correlation Matrix Year-to-Date Bar Chart

PPI For Wired and Wireless Telecommunication Carriers, January 2000 = 100



Demo



Development lifecycle

- Developed using software lifecycle best practices
 - ▶ Business modeling
 - ▶ Code review and code documentation
 - ▶ Testing- black/white box, SQL review, stress/load, security
 - ▶ Requirements documentation
 - ▶ Configuration management
 - ▶ Help documentation
- Quick and defined iterations



Future steps

- Work with other Offices to incorporate the app or elements of the app into their review processes.
- Create an R package allowing users to structure their data to create similar outputs
 - ▶ Data users will be provided instructions on how to structure their data.
 - ▶ Data users will need to build an interface to house the visuals, if desired.



Contact Information

Bonnie Murphy

Chief, Branch of Industry Pricing

U.S. Producer Price Index

murphy.bonnie@bls.gov

